



THE CITY OF MONTEREY

FOR IMMEDIATE RELEASE

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CITY OF MONTEREY FINANCE DEPARTMENT EARNS DISTINGUISHED BUDGET PRESENTATION AWARD For Fiscal Year 2023 – 2024 Budget

Monterey, Calif. – The City of Monterey Finance team has been awarded the prestigious Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for the [2023-24 Fiscal Year \(FY\) Budget](#). A few new inclusions this fiscal year in the budget document include an expanded detail of the expenditures (listed by department), a more comprehensive view of the transfers (page 73), a table of the debt schedule (page 75), and capital improvement projects (page 81).

City Manager Hans Uslar said, “This is a significant acknowledgement of our entire staff for producing professional, comprehensive, award-winning documents that reflect the City’s dedication to presenting a clear understanding of city finances for the public.”

“The Finance Department staff worked extremely hard not only to present the budget numbers but also to revamp the 2023-24 budget document to include additional information to enhance transparency and meet best practices,” said Finance Director Rafaela King.

ABOUT THE DISTINGUISHED BUDGET PRESENTATION AWARDS PROGRAM

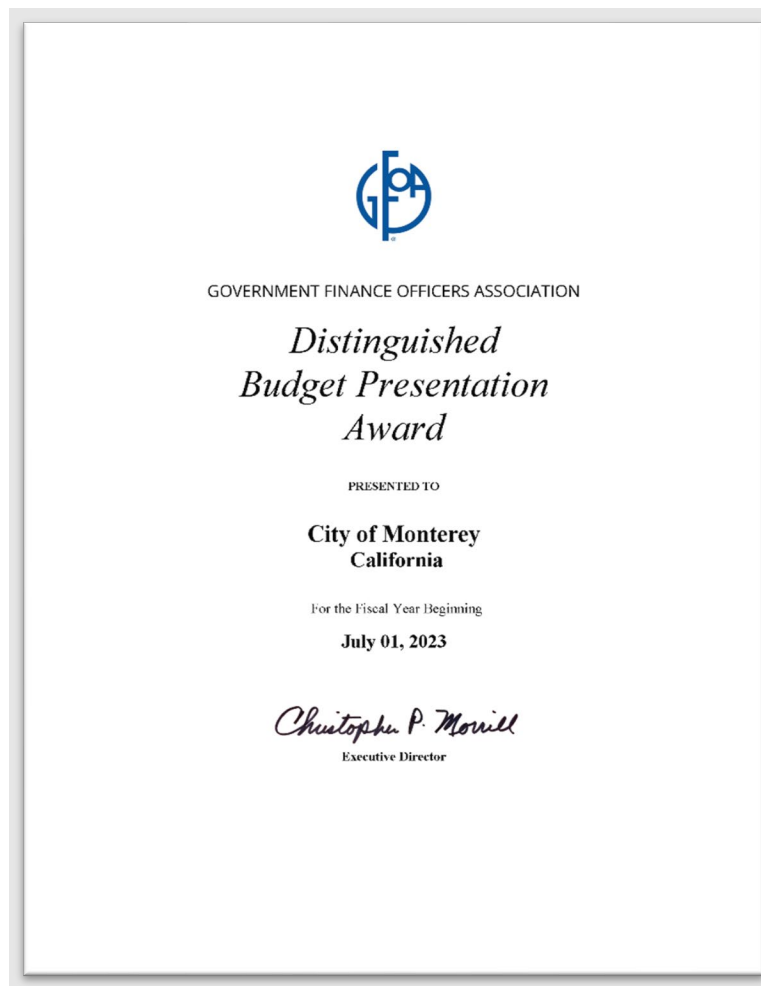
Government Finance Officers Association (GFOA) established the Distinguished Budget Presentation Awards Program in 1984 to encourage and assist state and local governments to prepare budget documents of the very highest quality that reflect both the guidelines established

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by the National Advisory Council on State and Local Budgeting and the GFOA's best practices on budgeting and then to recognize individual governments that succeed in achieving that goal.

Approximately 1,800 governments, including states, cities, counties, special districts, school districts, and more, have been recognized for transparency in budgeting. To earn recognition, budget documents must meet the program criteria and excel as a policy document, financial plan, operations guide, and communication tool. More information is available on their website at <https://gfoa.org/budget-award>.

The City of Monterey's budget is available monterey.org/budget.



<https://files.monterey.org/Document%20Center/Finance/GFOA/2023-Distinguished-Budget-Presentation-Award.png>

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